Morning Wealth

BP WEALTH

Thursday, 27th August, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,270	24,430	24,580
Support	24,140	24,000	23,860

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,207.8	-126.8	-0.5
Nifty Future (Aug)	24,420.0	-51.7	-0.2
Nifty Future (Sep)	24,553.5	-36.9	-0.2
Nifty Bank	57,783.8	269.6	0.5
Nifty 100	25,391.0	-108.6	-0.4
Nifty 500	23,559.2	-52.4	-0.2
NIFTY MIDCAP 100	64,101.2	-61.7	-0.1

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	77,472.9	-183.2	-0.2
BSE 100	25,996.8	-56.4	-0.2
BSE 200	11,422.0	-16.4	-0.1
BSE AllCap	10,860.6	4.1	0.0
BSE MidCap	49,464.4	172.5	0.4
BSE SmallCap	58,513.1	372.0	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	65,407.3	258.2	0.4
BSE CAPITAL	79,090.4	-168.2	-0.2
BSE REALTY	7,122.4	-35.9	-0.5
BSE POWER	7,516.0	-43.2	-0.6
BSE OIL & GAS	26,180.7	-73.0	-0.3
BSE METAL	43,138.7	585.2	1.4
BSE CONSUMER DURABLES	65,144.1	-395.1	-0.6
BSE AUTO	64,201.0	-168.1	-0.3
BSE TECK	-	-	-
BSE Information	29,183.1	-308.7	-1.1
BSE FMCG	17,937.9	-94.5	-0.5
BSE Healthcare	51,112.8	211.6	0.4
India VIX	10.6	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,330	1,990	209
NSE	1,937	1,589	127

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,15,584.7	8.4
BSE Cash	13,162.6	65.0
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	17,520.5	17,017.9	502.6
DII	17,710.1	11,284.9	6,425.2

Intraday Nifty Outlook

The benchmark index closed at 24,208, down 127 points, in a bearish marubozu structure that closed exactly at the session low with no lower wick, the mirror image of Tuesday's bullish marubozu that closed at the high, after opening at 24,342 and reaching a marginal new high of 24,379 that fell just short of the 24,430 resistance before sellers took full control for the rest of the session. This breaks decisively below the 24,270 support, and the close now sits almost exactly on the 50 DMA, a coincidence worth noting. RSI eased, back below the midline, and MACD line fell with the histogram narrowing sharply, both confirming the loss of the prior session's momentum. Volume was slightly higher than Tuesday's, meaning the reversal carried marginally firmer participation than the breakout it erased. GIFT Nifty implies a gap up, which would open the index back above both the 50 DMA and the 24,270 level, making today's session a direct test of whether Wednesday's reversal was a one session pullback or the start of something more sustained.

Corporate News

IRB Infrastructure to invest up to ₹351 crore in IRB InvIT as trust looks to buy two highway assets

IRB Infrastructure Developers' board has approved an investment of up to ₹351 crore in IRB InvIT Fund, as the infrastructure investment trust looks to raise money to acquire two highway project companies. The company will subscribe to up to 5.40 crore additional units of IRB InvIT through a proposed preferential issue at ₹65 per unit, according to an exchange filing. The investment will be made in cash and is subject to approval from the InvIT's unitholders and other necessary regulatory clearances. IRB Infrastructure is the sponsor of IRB InvIT Fund, a SEBI-registered infrastructure investment trust focused on roads and highways.

Source: CNBC TV18

BEL bags ₹730 crore in fresh orders for radars, avionics, cyber security and more

State-owned Bharat Electronics Ltd (BEL) has received additional orders worth ₹730 crore since its last disclosure on August 10, the defence electronics company said on Wednesday (August 26). The latest orders cover a wide range of products and services, including communication equipment, radars, avionics, tank subsystems, electro-optical systems and cyber security solutions. BEL has also secured orders for perimeter security systems, medical electronics, electronic voting machines (EVMs), jammers, batteries, spares and related services.

Source: CNBC TV18

Tata Steel gets Supreme Court relief in ₹1,781-crore GST case; tax demand set aside

Tata Steel has secured relief from the Supreme Court in a GST dispute involving a tax and penalty demand totalling ₹1,781.04 crore. The Supreme Court on August 25 allowed Tata Steel's appeal and set aside both the show-cause notice issued by GST authorities on June 13, 2025, and the subsequent order confirming the demand on December 26, 2025. The demand comprised ₹890.52 crore in tax and an equal amount as penalty, besides applicable interest. With the Supreme Court's ruling, the ₹1,781.04-crore demand and the associated interest no longer stand. However, the dispute may not necessarily be over, as the tax department has been given the option to initiate fresh proceedings.

Source: CNBC TV18

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Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
KOTAKBANK	416.7	15.1	3.8
AXISBANK	1,255.0	20.0	1.6
JSWSTEEL	1,341.0	20.7	1.6
ULTRACEMCO	11,717.0	177.0	1.5
HDFCLIFE	553.0	6.3	1.2

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BHARTIARTL	1,902.10	-44.9	-2.3
POWERGRID	265.20	-5.8	-2.1
INFY	1,120.00	-24	-2.1
LT	4,038.10	-80.9	-2.0
NESTLEIND	1,451.50	-27.5	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,675.7	-1.6	0.0
Dow Jones	53,463.9	-113.5	-0.2
Nasdaq	26,130.2	-21.1	-0.1
FTSE 100	10,878.1	-8.0	-0.1
DAX	26,286.0	19.8	0.1
CAC 40	8,462.4	23.2	0.3
Nikkei 225	66,289.0	26.8	0.0
Hang Seng	25,534.5	-118.5	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.2	-0.5	-2.0
ICICI Bank ADR	30.2	-0.2	-0.8
Infosys ADR	11.7	-0.3	-2.9
Wipro ADR	1.8	-0.1	-2.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.1	0.2	0.2
USD/INR	95.4	-0.4	-0.4
EURO/INR	111.1	-0.6	-0.5
USD/YEN*	159.3	0.3	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,59,004.0	-3,878.0	-2.4%
Silver (spot) Rs	2,38,554.0	-5,573.0	-2.3%
Crude (Brent) $*	87.2	-0.6	-0.7%
Crude Oil (WTI) $*	81.7	-0.5	-0.6%

*rates as at 8.30 am

Economy

India negotiating FTAs with 8-9 more blocs, aims to cover 75% of global trade: Commerce and Industry Minister Mr. Piyush Goyal

India is negotiating Free Trade Agreements (FTAs) with 8-9 additional groups of countries and individual nations that together represent around Rs. 1,434.15 lakh crore (US$ 15 trillion) in GDP, Commerce and Industry Minister Mr. Piyush Goyal said. India has signed nine FTAs over the past four years, covering economies with a combined GDP of around Rs. 5,736.60 lakh crore (US$ 60 trillion) and 38 developed countries. Earlier trade agreements with countries including Japan and South Korea, along with the Association of Southeast Asian Nations (ASEAN) region, have opened preferential market access to economies representing another Rs. 956.10 lakh crore (US$ 10 trillion) in GDP. With the ongoing negotiations, India aims to eventually have FTAs covering around 75% of global trade, strengthening the country's integration into global value chains and positioning India as a trusted partner. Mr. Piyush Goyal was speaking in Tokyo while leading a business delegation of more than 200 representatives to strengthen India-Japan trade and investment ties.

Source: IBEF

International News

US inflation remains elevated as GDP growth outlook brightens

Annual US inflation held steady in July, well above the Federal Reserve's 2% target for the 65th straight month, and the unexpected pause in the decline from a recent war-induced peak is likely to intensify the central bank's debate over whether interest rates should be lifted or held steady. Government data released on Wednesday also showed consumer spending decelerating modestly last month and flatlining against inflation, while personal incomes rose faster than inflation, which could foreshadow an uptick in consumption as the year progresses. Meanwhile, orders of major capital goods rebounded last month, led by transportation equipment orders, and shipments of durable goods outside the defence and aerospace sectors pointed to continued brisk business investment in the artificial intelligence space. Corporate profits rose at the second-fastest pace on record in the second quarter. The clutch of reports together point to an acceleration in overall economic growth in the third quarter and should keep the Fed's focus squarely on containing inflation, economists said.

Source: CNBC TV18

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

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EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
24–Aug-2026 Results– Economic — Global–	25–Aug-2026 Results– Economic — CB Consumer Confidence (Aug), New Home Sales (Jul) Global–	26–Aug-2026 Results– Economic— Core PCE Price Index (YoY) (Jul), Core PCE Price Index (MoM) (Jul), GDP (QoQ) (Q2), Durable Goods Orders (MoM) (Jul) Global–	27–Aug-2026 Results– Economic — Global–	28–Aug-2026 Results– Economic — Global–
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2),	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

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